

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF SREE MUDRANALAYA TECHNOLOGY PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of Sree Mudranalaya Technology Private Limited, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Statement of Cash Flow for the year ended and notes to the financial statements including summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and profits and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and in accordance with the accounting principles generally accepted in India including the accounting standards specified u/s 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement



that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, the said report is not applicable to the company.

As required by section 143(3) of the Act, bases on our audit we report that:

- a) We have sought and obtained all the information and explanations which to best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The report does not include a statement with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, since in our opinion and according to information and explanation given to us, the said statement is not applicable to the Company vide notification dated 13/06/2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) On the basis of representation given by management, to the best of their knowledge and belief, other than those as disclosed in notes to accounts, no fund has been advanced or loaned or invested (either from borrowed or share premium or any other source or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (b) On the basis of representation given by management, to the best of their knowledge and belief, other than those as disclosed in notes to accounts, no fund has been received by the company to or in any other person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (c) Based on the audit procedure being performed by us, which are considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain material mis-statement.
- v. The company has not declared or paid dividend during the year hence compliance of section 123 of the Companies Act, 2013 is not applicable.



**For Sabyasachi Chattopadhyay & Co.**  
Chartered Accountants  
Firm Reg. No. 324968E

Place: Kolkata  
Date: 31<sup>st</sup> August, 2022

**Sabyasachi Chattopadhyay**  
(Proprietor)  
M. No. 061406

**Sree Mudranalaya Technology Private Limited**  
**Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156**

**Balance Sheet as at 31st March, 2022**

Particulars	Note No.	For the Year	For the Year
		Ended 31.03.2022	Ended 31.03.2021
		Amount (Rs.)	Amount (Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>			
1) Shareholders' funds			
a) Share capital	2	6,361,200	6,361,200
b) Reserves and surplus	3	14,688,867	840,272
2) Non-current liabilities			
a) Long-term borrowings	5	3,529,615	1,956,926
b) Deferred tax liabilities (Net)	4	994,387	3,670,728
c) Long-term provisions	6	4,480,890	4,480,890
3) Current liabilities			
a) Short-term borrowings	7	1,100,000	2,600,000
b) Trade payables	8	36,209,836	45,287,108
c) Other current liabilities	9	18,046,390	20,909,844
d) Short-term provisions	10	7,246,103	4,992,908
<b>TOTAL</b>		<b>92,657,288</b>	<b>91,099,875</b>
<b><u>ASSETS</u></b>			
1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets	11		
i) Property, Plant and Equipment		15,113,989	14,677,942
ii) Intangible assets		-	1,765,810
b) Non-current investments	12	2,500,000	6,550,000
c) Long-term loans & advances	13	10,166,480	7,913,285
d) Other non-current assets	14	(142,037)	-
2) Current assets			
a) Inventories	15	-	-
b) Trade receivables	16	33,523,650	31,870,608
c) Cash and cash equivalents	17	1,031,346	(733,817)
d) Short-term loans and advances	18	29,380,083	28,166,887
e) Other current assets	19	1,083,776	889,160
<b>TOTAL</b>		<b>92,657,288</b>	<b>91,099,875</b>
		0.00	-
Significant Accounting Policies	1		
Notes to Financial Statements	2 to 34		

Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements  
As per our Report of even date

For Sabyasachi Chattopadhyay & Co.  
Chartered Accountants  
Firm Registration No.: 324968E

Sabyasachi Chattopadhyay  
Proprietor  
Membership No.: 061406

UDIN: 22061406AWTOJX1441  
Place : Kolkata  
Date : 31-08-2022



For and on behalf of the Board  
Sree Mudranalaya Technology Private Limited

Asit Ray  
Director  
DIN: 01594594

Anita Roy  
Director  
DIN: 02195047

Sreemudranalaya Technology Pvt. Ltd

Am7 Py  
Director

Sreemudranalaya Technology Pvt. Ltd

Anita Roy  
Director

**Sree Mudranalaya Technology Private Limited**  
**Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156**

**Statement of Profit and Loss for the year ended 31st March, 2022**

Particulars	Note No.	For the Year	For the Year
		Ended 31.03.2022	Ended 31.03.2021
		Amount (Rs.)	Amount (Rs.)
<b>Incomes</b>			
I Revenue from operations	20	93,221,636	63,088,474
II Other Income	21	2,047,264	2,525,422
III Total Income (I+II)		95,268,900	65,613,896
<b>IV Expenditures</b>			
Purchases of Stock-in-Trade	22	5,496,824	3,210,562
Changes in inventories of stock-in-trade	23	-	-
Employee benefits expense	24	34,828,115	31,634,451
Finance costs	25	502,223	587,709
Depreciation and amortization expense	26	4,379,191	8,014,666
Other expenses	27	38,226,185	16,785,853
Prior Period Items	28	771,702	-
Total expenses		84,204,240	60,233,240
V Profit before Exceptional Itmes (III-IV)		11,064,660	5,380,657
VI Exceptional Itmes	29	(107,595)	(125,601)
VII Profit before tax (V+/-VI)		11,172,254	5,506,258
<b>VIII Tax expenses</b>			
Less : Current Tax		1,864,875	1,800,000
Add : MAT Credit Entitlement		1,864,875	-
Add : Deferred Tax adjustment	4	2,676,341	(1,091,422)
IX Profit/(Loss) for the period		13,848,595	2,614,836
<b>X Earning per equity share</b>			
(1) Basic	30	21.77	4.11
(2) Diluted		21.77	4.11
Significant Accounting Policies	1		
Notes to Account	2 to 34		

Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements  
As per our Report of even date

**For Sabyasachi Chattopadhyay & Co.**  
Chartered Accountants  
Firm Registration No.: 324968E

Sabyasachi Chattopadhyay  
Proprietor  
Membership No.: 061406



**For and on behalf of the Board**  
Sree Mudranalaya Technology Private Limited

Asit Ray  
Director  
DIN: 01594594

Sree Mudranalaya Technology Pvt. Ltd

Asit Ray  
Director

UDIN: 22061406AWTOJX1441  
Place : Kolkata  
Date : 31-08-2022

Anita Roy  
Director  
DIN: 02195047

Sree Mudranalaya Technology Pvt. Ltd

Anita Roy  
Director

**Sree Mudranalaya Technology Private Limited**  
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

**Cash Flow Statement for the year ended on 31st March, 2022**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Amount (in Rs.)	Amount (in Rs.)
<b>A) Cash flow from Operating Activities:</b>		
Net Profit Before Tax	11,172,254	5,506,258
<b>Adjustments to reconcile profit before tax to cash generated by operating activities:</b>		
Less: Exceptional Itmes	(107,595)	(125,601)
Less: Provision for Wrokmn Compensation	-	(40,348)
Add: Depreciation	4,379,191	8,014,666
Add: Finance Cost	502,223	587,709
Less: Interest received on FD	(374,629)	(898,988)
<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>15,571,446</b>	<b>13,043,695</b>
<b>Movement in Working Capital:</b>		
Increase/(Decrease) in Inventory	-	168,240
Increase/(Decrease) in Trade Receivable	(1,653,042)	(2,307,626)
Increase/(Decrease) in Short-term loans and advances	(1,213,196)	955,101
Increase/(Decrease) in Other Current Assets	(194,616)	(276,878)
Increase/(Decrease) in Trade payables	(9,077,272)	(15,451,295)
Increase/(Decrease) in Other current liabilities	(2,863,454)	3,194,318
Increase/(Decrease) in Short-term provisions	2,253,195	-
Increase/(Decrease) in Other non-current assets	-	-
<b>Cash Generated from Operations</b>	<b>2,823,060</b>	<b>(674,445)</b>
Less: Income Tax Paid (Net)	1,864,875	-
Add: Exceptional Itmes	107,595	125,601
<b>Net Cash Flow from Operating Activities</b>	<b>1,065,780</b>	<b>(548,844)</b>
<b>B) Cash flow from Investing Activities:</b>		
Purchase of Fixed Assets	(3,049,428)	2,256,012
Issue of Equity Shares Capital	-	2,780,600
Increase/(Decrease) in Long-term loans and advances	(2,253,195)	(3,550,000)
Increase/(Decrease) in Non-current investments	4,050,000	-
Increase/(Decrease) Other non-current assets	142,037	-
Interest received from FD	374,629	898,988
<b>Net Cash used in Investing Activities</b>	<b>(735,957)</b>	<b>2,385,600</b>
<b>C) Cash flow from Financing Activities:</b>		
Issue of Equity Shares Capital	-	-
Repayment of Long-term borrowings	1,572,689	(1,706,126)
Repayment of Short-term borrowings	(1,500,000)	(600,000)
Repayment of Temporary Overdraft	-	-
Increase/(Decrease) Long-term provisions	-	-
Finance Cost	(502,223)	(587,709)
<b>Net Cash used in Financing Activities</b>	<b>(429,534)</b>	<b>(2,893,835)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(99,711)</b>	<b>(1,057,079)</b>
Cash and Cash Equivalents at the beginning of the year	(733,817)	323,262
<b>Cash and Cash Equivalents at the end of the year (Note 12)</b>	<b>(833,528)</b>	<b>(733,817)</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - on Cash Flow Statement referred to in the Companies (Accounts) Rules, 2015.
- Previous year's figures have been re-grouped/re-arranged wherever necessary.

Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements  
As per our Report of even date

For Sabyasachi Chattopadhyay & Co.  
Chartered Accountants  
Firm Registration No.: 324968E

*Sabyasachi Chattopadhyay*  
Sabyasachi Chattopadhyay  
Proprietor  
Membership No.: 061406



UDIN: 22061406AWTOJX1441  
Place : Kolkata  
Date : 31-08-2022

For and on behalf of the Board  
Sree Mudranalaya Technology Private Limited

*Asit Ray*  
Asit Ray  
Director  
DIN: 01594594

*Anita Roy*  
Anita Roy  
Director  
DIN: 02195047

Sree Mudranalaya Technology Pvt Ltd

*Asit Ray*  
Director

Sree Mudranalaya Technology Pvt Ltd

*Anita Roy*  
Director

**SREEMUDRANALAYA TECHNOLOGY PRIVATE LIMITED**

**Notes forming part of Financial Statements**

**NOTE - 1**

**Significant Accounting Policies**

**A. Accounting Convention**

Other than gratuity to employees, leave salary encashment and exgratia, the financial statements are prepared on accrual basis under the historical cost convention and in accordance with generally accepted accounting principles in India.

**B. Property, Plant & Equipment and Depreciation**

- (a) (i) Property, Plant and Equipment are stated at cost less depreciation. Cost comprises costs incurred on acquisition, improvements, preoperative activities and any other activity undertaken to bring the assets to the condition for its intended use.
- (ii) Intangible assets, like Software is capitalised where it is expected to provide future enduring economic benefit.
- (b) Since the financial year 2014-15, depreciation on property, plant and equipment are being charged on written down value method, in the manner and on the basis of useful lives prescribed in Schedule II of the Companies Act, 2013 and depreciation on intangible asset i. e. software has been charged on written down value method, on the basis of its estimated useful life, which has now been estimated at 3 years, in terms of Schedule II of the Companies Act, 2013.
- (c) The charge of depreciation commences on the date, on which, the property, plant and equipment and intangible assets are first put to use.

**C. Inventories**

**Finished Stock:** Inventories comprise of computers and computer peripherals, which are either to be sold or to be used at different ADSR/ DSR offices for replacement etc. under the IGR Project

**D. Revenue Recognition**

- (a) **Revenue from E – Nathikaran Project of the Government of West Bengal.**

Revenue from services relating to E-Nathikaran (Registration of Deeds of Conveyance and other documents) on behalf of the contractee / Government of West Bengal is based on an agreed rate for every deed that is registered at the offices set up for the Government of West Bengal, following such setting up. Such revenue is recognised when monthly certificates of the number of deeds registered and of extra pages, are received from the 57 respective offices in the districts of Nadia, North 24 Parganas, South 24 Parganas and Howrah.





Revenue from rental services on behalf of the contractees / Government of West Bengal is based on an agreed rate for every item supplied, installed and maintained at the 24 Registration Offices of the Government of West Bengal..

- (b) Revenue from Preparation of Modern Record Room at BL & LRO Offices of the Government of West Bengal.

Revenue is recognised on receipt of job completion certificate, from each BL & LRO Office, for the preparation of modern record room.

- (c) Revenue from Cadastral Map Digitization Service for Directorate of Land Reforms & Surveys, Government of West Bengal.

Revenue from cadastral map digitization and updation service is recognised on receipt of signed challan, certifying the number of maps correctly digitized and handed over to the user departments, at periodical intervals, from the Office of the Director of Land Reforms & Surveys, Government of West Bengal.

- (d) Revenue from IGR Legacy Deed Digitization Project for the Directorate of Registration & Stamp Revenue, Government of West Bengal.

Revenue from IGR Legacy Deed Digitization is recognised on receipt of signed certificates once the work of metadata entry and scanning has been completed and the same has been verified by the concerned ADSR(s) and the DR(s) and after the said data has been uploaded on the State Data Center of the Government Of West Bengal. Such certificates certify the number of deeds with the number of pages that have been uploaded which are accepted for payment.

Due to the Covid – 19 induced lockdown and the subsequent restricted work force restriction in place, there has been a marked reduction in output which has delayed the project considerably. M/s Outline System Pvt. Ltd., the back end partner in this project was requested repeatedly during personal interactions to deploy a project coordinator from their end to keep a track of all aspects of the project which they failed to do so. M/s Outline Systems Pvt. Ltd. also failed to reimburse regular day to day expenses in the execution of this project and in the interest of the project , the Company has deployed its own financial resources for ensuring project execution despite huge delays in release of payments from the contractees / Government Of West Bengal. It is felt necessary that the Company reconciles its expenses with the backend project partner at the earliest.

- (e) PI Pending Digitization project at Nadia under Inspector General Of Registration, West Bengal.

Based on an e mail from the Office of the IGR, West Bengal and forwarded by Webel Technology Limited's official, and after numerous discussions and budgeted financial proposals the Company submitted its final proposal for the project named " Liquidation of Completion Pending ( PI) Deeds" for a consideration of ` 105/- ( ` One Hundred Five) only per completed deed, which work was to be executed in the district of Nadia. Webel Technology Limited released a formal Work Order vide No. WTL/WO/W2/21-22/0462/0252 dated 23-11-2021.

The Company commenced working on the project and deployed 70 desktop PCs, scanners and printers in various locations in Nadia and got deployed manpower for the operation of the same. Work process flows were modified on multiple occasions by the official associated with the Office of the Inspector General Of Registration which adversely affected the progress of work and led to



repetition of work which added to expenses for the Company.

It appears that on 19-07-2022 Webel Technology Limited has through an e mail instructed the Company to refrain from executing the the PI pending deed project any further and instructed the Company to vacate the premises where the computer systems were installed. The same work stoppage has been issued without termination of the order which is likely to impact revenues.

**E. Expenses**

- (a) Expenses are recognised on accrual basis, except for remuneration to sub-contractors of the Company engaged in preparation of modern record rooms and other jobs at various locations, where expenses is recognised when the job completion certificates are received from the customers.
- (b) All other expenses are recognised on accrual basis

**F. Provision & Contingencies**

Provisions involving substantial degree of estimation in measurement are recognised after applying prudent judgement when there is obligation as a result of past events. It is probable that there will be an outflow of resources and a reliable estimate is made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate within the ensuing or the next financial year.

**G. Retirement Benefit to staff**

The Company's contributions to employees' provident fund and family pension fund are charged to the Statement of Profit and Loss. Liability for payment of gratuity to employees on retirement as well as liability for encashment of leave on retirement have been considered in the accounts on payment basis.

**H. Taxes on Income**

Current Tax is determined in accordance with the provision for Income Tax Act, 1961. Deferred Tax is recognised on timing differences between the accounting income and the taxable income. for the year where there is reasonable certainty that there will be sufficient taxable profits in future against which the asset can be realised.



## Notes forming part of Financial Statements

### Note - 25

The Company has not taken any loan from any bank during the year 2021-22 except unsecured loans from individuals as well as secured loan from car financier, at a reasonable rate of interest, secured by hypothecation of Tata Hexa and Sumo motor cars of the company.

### Note - 26

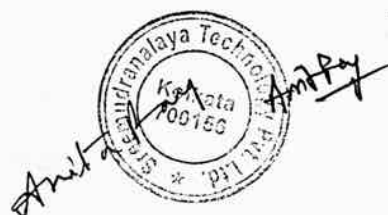
Steps are also being taken by the Company to recover, by way of refund or adjustment, as the case may be against advances of Rs.79,04,550. The final outcome of such steps, had they become known, might have necessitated adjustments to the amount of these advances with consequential effect on the Company's loss for the year.

### Note - 27

- a. **Under VCES 2013** : Under VCES 2013, the total Service Tax accrued was Rs. ` 1,66,74,682/- (Rupees One Crore Sixty Six Lakhs Seventy Four Thousand Six Hundred and Eighty Two) only. Against the same the Company could deposit a sum of Rs. 79,97,213/- and on account of a paucity of funds was unable to deposit Rs. 86,77,469/- (Rs. Eighty Six Lakhs Seventy Seven Thousand Four Hundred and sixty Nine). Against the same, the Company had on 31-December-2013 vide a letter to the Service Tax authorities expressed its inability to deposit the due funds against VCES 2013 and had expressed its intent to submit original deeds of conveyance of two properties owned by the company and had also requested the authorities to auction the same to recover the due Service Tax against VCES 2013 . Further the Company has on 18-February-2014 deposited original deeds pertaining to two properties in the name of the Company situated in the First Floor being Flat Nos. 1&2 (Northern & Southern side) covering an area of 1400 sq. ft. more or less for each flat of the G+4 storied building situated and lying at Mouza Tarulia, bearing Dag No. 186 of Khatian No. 39 of Tougi No. 3027, JL No. 21, RS Dag No. 202 & 203, PS. Rajarhat, District North 24 – Parganas, West Bengal and registered in our name vide Deed Nos. 10621 & 10622 registered on the 2<sup>nd</sup> day of November 2006 in the Office of the ARA -1, Kolkata and recorded in Book No. 1, Volume No. 1 for the year 2006. The approximate value of the property is Rs. 84,00,000/- (Rupees Eighty Four Lakhs) only on the date of handing over the original deeds.
- b. **Service Tax Payable** : The accrued Service Tax for the period 2013-2014, 2014-2015 & 2015-2016 is as enumerated below.

Financial Year	Amount (Rs.)
2013-14	33,07,572.36
2014-15	49,87,829.67
2015-16	60,25,364
TOTAL	1,43,20,766.03

( ` One Crore Forty Three Lakhs Twenty Thousand Seven Hundred and Sixty Six and paise three ) only



The Company has also submitted a plan for deposition of the due Service Tax vide a letter addressed to the Principal Commissioner – Service Tax and has forged ahead in maintaining the said commitment towards deposition of the accrued Service Tax.

The Company has deposited Rs. 80,18,032 ( Rs. Eighty Lakh Eighteen Thousand Thirty Two) only against the above during the Financial Years 2018-19 and 2019-20

For the balance amount of Rs. 83,02,734 ( Rs. Eighty Three Lakh Two Thousand Seven Hundred Thirty Four) only the Company opted for the SVLDRS 2019 Scheme and deposited the demanded sum of Rs. 33,21,092.20 which was accepted vide SVLDRS – 4 on 22-01-2020.

**Note - 28**

Amounts due by director, on year – end date:

Mr Asit Ray	Rs 15,12,192	Maximum Amount	Rs 28,86,460
(previous year)	Rs 28,86,460	- do -	Rs 59,96,311

**Note – 29**

In the absence of any specific information available with the Company in respect of any suppliers attracting provision of the Micro Small and Medium Enterprise Development, 2006, no disclosure/treatment has been considered necessary in this regard.

**Note – 30**

Auditor's Remuneration (excluding applicable tax) :-

	This Year (Rs.)	Last year (Rs.)
As Auditors :		
Audit Fees	50,000.00	50,000.00
Tax Audit Fees	10,000.00	10,000.00
Out of pocket expenses	0.00	0.00
GST Audit Fees	10,000.00	10,000.00
Total	60,000.00	60,000.00

**Note – 31**

Remuneration paid / payable to Director:-

	<b>This Year (Rs.)</b>	<b>Last Year (Rs.)</b>
Salary	39,00,000.00	24,00,000.00

**Note – 32**

In the opinion of Board of Directors, current assets, loans and advances have been shown at the value that will be realised in the ordinary course of business, at least, equal to the amount at which they have been stated unless otherwise mentioned..



**Note – 33**Contingent liabilities

Non-current Investment, as on March 31, 2022 for Rs. 30,00,000 by way of Fixed Deposit with Allahabad Bank, is lodged against the Performance Bank Guarantee issued by Allahabad Bank for Rs 29,37,500/-, favouring the company's customer M/s Webel Technology Limited (WTL), for and on behalf of the company.

**Note—34**Related Party Transactions

Related Parties	Relationship	Nature of Transactions	Value of Transactions
<b>A. Managerial Key Personnel</b>			
Mr Asit Ray	Director	Remuneration	Rs 39,00,000
Mr M S Islam	Chief Executive Officer	Remuneration	Rs 16,00,000
<b>B. Associate</b>			
Browse Info Systems	Mr Asit Ray Proprietor Browse Info Systems	Annual Maintenance Charge of Hardware and charge for bill submission and cheque collection	Rs 99,92,500/-

**Note - 35**

The company hitherto considered the payment of gratuity, leave encashment and exgratia to employees on mercantile basis. From the current financial year, the policy has changed to payment basis.

**Note – 36**

Previous year's figures have been re-arranged and/or re-grouped wherever necessary to make them comparable with those of the current year.

On behalf of the Board of Directors,

Sreemudranalaya Technology Pvt. Ltd  
Sreemudranalaya Technology Pvt. Ltd

Place: Kolkata,  
Date : 31<sup>st</sup> August, 2022.



Director

*Asit Ray*  
Director

*Asit Ray*  
Director

**Sree Mudranalaya Technology Private Limited**  
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

**Financial Year 2021-22**

**Note-2**  
**Share Capital**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Amount (Rs.)	Amount (Rs.)
<b>Authorised</b> 10,00,000 Equity shares of Rs.10 each (P Y-10,00,000 Equity shares of Rs.10 each)	10,000,000.00	10,000,000.00
<b>Issued</b> 6,36,120 Equity shares of Rs.10 each (P Y-6,36,120 Equity shares of Rs.10 each fully paid up)	6,361,200.00	6,361,200.00
<b>Subscribed and Paid up</b> 6,36,120 Equity Shares of Rs.10 each fully paid up (P Y-6,36,120 Equity shares of Rs.10 each fully paid up)	6,361,200.00	6,361,200.00
<b>Total</b>	<b>6,361,200.00</b>	<b>6,361,200.00</b>

**Note-2(a)**

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Equity Shares outstanding at the beginning of the year	636,120	6,361,200.00	636,120	6,361,200.00
Equity Shares Issued during the year	-	-	-	-
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	636,120	6,361,200.00	636,120	6,361,200.00

**Note-2(b)**

The Company has two class of issued shares i.e. Equity Shares having par value of Rs.10 per share fully paid up and Rs.5 paid up. Each holder of Equity Share is entitled to one vote per share and equal right for dividend. In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportions to their shareholding.

**Note-2(C)**

The Company does not have any Holding Company / Ultimate Holding Company/ Subsidiary/ Associate / Joint Venture.

**Note 2(d)**

Details of Equity shares held by each shareholder holding more than 5% shares:

Sl No	Name of Shareholder	As at 31st March, 2021		As at 31st March, 2021	
		No. of Equity Shares held	%age	No. of Equity Shares held	%age
1	Asit Ray	554,508	87.17%	554,508	87.17%
2	Anita Roy	61,612	9.69%	61,612	9.69%
3	Labony Roy	20,000	3.14%	20,000	3.14%
	<b>Total</b>	<b>636,120</b>	<b>100.00%</b>	<b>636,120</b>	<b>100%</b>



**Sree Mudranalaya Technology Private Limited**  
**Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156**

**Financial Year 2021-22**

**Note 2(e)**

The Company shall disclose Shareholding of Promoters as below:

Shares held by promoters at the end of the year					
Sl.No	Promoter name	No. of Shares	As at 31.03.2022 % of Total Shares	As at 31.03.2021 % of Total Shares	% Change during the year
1	Asit Ray	554,508	87.17%	87.17%	0.00%
2	Anita Roy	61,612	9.69%	9.69%	0.00%
3	Labony Roy	20,000	3.14%	3.14%	0.00%
	<b>Total</b>	<b>636,120</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>

**Note-3**

**Reserves and Surplus**

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Amount (Rs.)		Amount (Rs.)	
Securities Premium		22,647,346		22,647,346
<u>Surplus in the Statement of Profit &amp; Loss</u>				
As per Last Balance Sheet	(21,807,074)		(24,421,910)	
Add : Profit For the Year	13,848,595	(7,958,479)	2,614,836	(21,807,074)
<b>Total</b>		<b>14,688,867</b>		<b>840,272</b>

**Note-4**

**Deferred Tax Liability / Asset**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Amount (Rs.)	Amount (Rs.)
<b>Deferred tax (liability) / asset</b>		
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets and of items constituting deferred tax assets	(994,387)	-
<b>Net deferred tax (liability) / asset</b>	<b>(994,387)</b>	<b>-</b>

**Note:**

The Company has recognised deferred tax asset to the extent of difference between the WDV of Fixed Assets as computed as per the Companies Act, 2013 and the Income Tax Act, 1961.

Net Deferred Tax Asset as on 31.03.2021	(994,387)	-
Less : Deferred Tax Asset as on 31.03.2020	(3,670,728)	-
Deferred Tax Asset Created during the year	2,676,341	-
Dep. as per IT Act	8,203,757	-
Dep. as per Companies Act	4,379,191	-
Deferred Tax Asset/(Liabilities) on Above (a)	(3,824,565)	-
	(994,387)	-
<b>Total Deferred Tax Asset as on 31.03.2021</b>	<b>(994,387)</b>	<b>-</b>



Financial Year 2021-22

**Note-5**

**Long Term Borrowings**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Amount (Rs)	Amount (Rs)
<b>Term Loan (Secured)</b>		
-Cholamandalam Investment & Finance Co. Ltd. (Car & Bus Loan) (Balance repayable in 34 monthly equal instalments)	367,341	1,201,939
-Tata Motor Finance Ltd. (Car Loan -Tata Hexa) (Balance repayable in 41 monthly equal instalments)	462,274	754,987
<b>Term loans from banks (Secured)</b>		
- With Indian Bank	2,700,000	-
<b>Total</b>	<b>3,529,615</b>	<b>1,956,926</b>

**Note-6**

**Long-term provisions**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Amount (Rs)	Amount (Rs)
<b>Long-term Provision</b>		
- Workmen's Compensation Fund	4,480,890	4,480,890
<b>Total</b>	<b>4,480,890</b>	<b>4,480,890</b>

**Note-7**

**Short Term Borrowings**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Amount (Rs)	Amount (Rs)
<b>Loans and advances from related parties (Un-secured)</b>		
- Asre Services Pvt. Ltd.	600,000	600,000
- Mr. Dibakar Saha	-	500,000
- Mrs. Dipali Ghosh	500,000	500,000
- Mrs. Maya Saha	-	1,000,000
<b>Total</b>	<b>1,100,000</b>	<b>2,600,000</b>

**Note-8**

**Trade Payables**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Amount (Rs)	Amount (Rs)
Trade Payable (IGR & GIS)	30,618,292	39,710,487
Trade Payable (Digitization)	296,821	296,821
Trade Payable (DL & LRO)	4,918,537	5,018,537
Trade Payable (BL & LRO Project)	195,845	252,383
Trade Payable (Terminus Building jobs)	180,341	8,880
<b>Total</b>	<b>36,209,836</b>	<b>45,287,108</b>

**Note-9**

**Other Current Liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Amount (Rs)	Amount (Rs)
Outstanding liabilities for expenses	7,283,872	4,471,137
Employees' Professional Tax	107,930	3,160
Provident Fund dues payable	2,128,016	2,332,803
ESI dues payable	20,105	55,998
Duties and Taxes -Service Tax		
- Tax Deducted at Source	81,962	222,833
-Goods &Service Tax	5,721,768	2,150,794
Salary payable	2,398,530	4,423,199
Advance from Director	-	94,816
Advance from Customer	105,706	6,906,603
Advance for Generator (Green)	198,501	248,501
<b>Total</b>	<b>18,046,390</b>	<b>20,909,844</b>

**Note-10**

**Short Term Provisions**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Amount (Rs)	Amount (Rs)
<b>Short-term Provision</b>		
- Provision for Taxation -Current Tax	7,246,102.80	4,992,908.00
<b>Total</b>	<b>7,246,102.80</b>	<b>4,992,908.00</b>





**Sree Mudranalaya Technology Private Limited**  
**Terminus Building, Upper Ground Floor, RG - 12, Action Area-IB, New Town, Kolkata - 700156**

Financial Year 2021-22

Notes  
Property, Plant & Equipment

TANGIBLE ASSETS	Gross Block				Accumulated Depreciation			Net Block	
	As at 01/04/2021 (Rs.)	Additions (Rs.)	Disposals (Rs.)	As at 31/03/2022 (Rs.)	As at 01/04/2021 (Rs.)	Depreciation charge for the year (Rs.)	Adjustment for sale (Rs.)	As at 31/03/2022 (Rs.)	As at 31/03/2022 (Rs.)
Flat at Rajahat	7,346,100	-	-	7,346,100	2,401,617	271,949	-	2,673,565	4,672,535
Furniture & Fixture	569,522	-	-	555,918	555,918	3,538	-	559,456	10,066
Airconditioner	439,560	-	-	439,560	333,867	19,473	-	353,340	86,220
Motor Cars	6,322,300	-	-	6,322,300	5,587,846	229,370	-	5,817,216	505,084
Computer (Laptop)	197,772	-	-	197,772	188,027	4,551	-	192,577	5,195
Camera (CCTV)	34,411	-	-	34,411	28,886	1,140	-	30,026	4,385
Camera (GIS)	83,775	-	-	83,775	74,925	1,832	-	76,757	7,018
Total Station Survey Machine (GIS)	332,800	-	-	332,800	293,324	8,187	-	301,512	31,288
Plotter / Printer (GIS)	879,250	-	-	879,250	546,282	68,525	-	614,807	264,443
Scanner (Bookeye 4) (MD)	1,471,018	-	-	1,471,018	1,270,786	37,143	-	1,307,929	163,089
Scanners (MD)	5,045,512	-	-	5,045,512	3,813,672	253,094	-	4,066,767	978,745
Furniture & Fixture(MD)	81,700	-	-	81,700	68,715	3,362	-	72,077	9,623
Electrical Installation (Term. Bldg.)	2,411,310	-	-	2,411,310	1,770,023	169,774	-	1,939,797	471,513
Airconditioner (Term. Bldg.)	647,972	-	-	647,972	481,818	43,017	-	524,835	123,137
Camera CCTV (Term. Bldg.)	421,800	-	-	421,800	251,924	30,748	-	282,671	139,129
Fire Safety Equipment (Term. Bldg.)	165,445	-	-	165,445	105,797	12,275	-	118,073	47,372
Networking System (Term. Bldg.)	63,481	-	-	63,481	59,210	1,925	-	61,135	2,346
Internet Monitoring Sys.(Term. Bldg.)	116,926	-	-	116,926	104,666	4,818	-	109,484	7,442
Buses	76,575	-	-	76,575	66,801	5,186	-	71,988	4,587
IGR Site (New) Computer Peripherals.	2,227,472	-	-	2,227,472	1,746,420	189,053	-	1,935,474	291,998
IGR Site (New) Computer	17,648,976	-	-	17,648,976	17,559,065	7,618	-	17,566,683	82,293
IGR Site (New) Surveillance Comp.	12,288,969	-	-	12,288,969	12,230,016	37,235	-	12,267,251	21,718
IGR Site (New) KIOSK	5,365,050	-	-	5,365,050	4,832,435	276,835	-	5,109,270	255,780
IGR Site (New) Airconditioner	3,559,541	-	-	3,559,541	3,112,674	201,403	-	3,314,077	245,464
IGR Site (New) Web Cam. Etc.	2,294,140	-	-	2,294,140	1,367,158	167,784	-	1,534,942	759,198
IGR Site (New) Green Generator	3,134,672	-	-	3,134,672	2,741,153	177,358	-	2,918,512	216,160
Scanners (LD)	3,523,147	-	-	3,523,147	1,671,681	335,115	-	2,006,797	1,516,550
Desktop (LD)	10,450,268	-	-	10,450,268	9,392,154	652,336	-	10,044,490	405,778
Laser Jet Printer (LD)	2,090,359	-	-	2,090,359	757,717	274,258	-	1,031,974	1,058,385
Brother Printer	1,137,900	-	-	1,137,900	881,840	161,728	-	1,043,567	94,333
Camera (CCTV)	465,866	-	-	465,866	153,419	64,302	-	217,721	248,145
D / Cooler	12,288	-	-	12,288	-	4,679	-	4,679	7,610
Desktop	66,140	-	-	66,140	-	8,910	-	8,910	57,230
Finger Print Scanner	50,797	-	-	50,797	-	108	-	108	50,689
HP Laserjet Printer	1,160,000	-	-	1,160,000	-	229,581	-	229,581	930,419
HP Printer	34,000	-	-	34,000	-	4,534	-	4,534	29,466
HP Scanner 5000S3	132,000	-	-	132,000	-	23,527	-	23,527	108,473
HP Scanner 5000S4	279,000	-	-	279,000	-	16,231	-	16,231	262,769
Laptop	71,500	-	-	71,500	-	28,580	-	28,580	42,920
Logitech Web Camera	1,161,500	-	-	1,161,500	-	337,829	-	337,829	823,671
	35,593	-	-	35,593	-	4,065	-	4,065	31,528
	46,610	-	-	46,610	-	6,216	-	6,216	40,394
<b>Total</b>	<b>90,893,589</b>	<b>3,049,428</b>	<b>-</b>	<b>93,943,017</b>	<b>74,449,837</b>	<b>4,379,191</b>	<b>-</b>	<b>78,829,028</b>	<b>15,113,989</b>
<b>Previous Year</b>	<b>120,581,423</b>	<b>956,280</b>	<b>-</b>	<b>118,325,411</b>	<b>93,866,993</b>	<b>7,919,563</b>	<b>-</b>	<b>101,881,659</b>	<b>16,443,752</b>
									<b>16,443,752</b>
									<b>26,714,430</b>



*Signature*

**Sree Mudranalaya Technology Private Limited**  
Terminus Building, Upper Ground Floor, BG - 12, Action Area-IB, New Town, Kolkata - 700156

Financial Year 2021-22

**Note-12**

**Non-current investments**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
Term Deposit with Indian (Allahabad) Bank - Deposits with maturity more than 12 months	2,500,000	3,000,000
Term Deposit with ICICI Bank - Deposits with maturity more than 12 months	-	3,550,000
<b>Total</b>	<b>2,500,000</b>	<b>6,550,000</b>

**Note-13**

**Long Term Loans & Advances**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
Unsecured, Considered Good	8,735	8,735
Security deposits for rented premises	2,754,550	2,754,550
Advance towards House Property	5,150,000	5,150,000
Unsecured considered doubtful	2,253,195	-
Advance to supplier (Modern Enterprise)	-	-
MAT Credit Entitlement	-	-
<b>Total</b>	<b>10,166,480</b>	<b>7,913,285</b>

**Note-14**

**Other non-current assets**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
Debts due by Directors (Unsecured, considered good)	(142,037)	-
<b>Total</b>	<b>(142,037)</b>	<b>-</b>

**Note-15**

**Inventories**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
Finished Stock - Trading Items (Valued at cost or market value, whichever is lower)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note-16**

**Trade Receivables**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
Debts outstanding for a period exceeding six months: Unsecured, considered good	-	16,719,846
Other debts Unsecured, considered good	33,523,650	15,150,762
<b>Total</b>	<b>33,523,650</b>	<b>31,870,608</b>

**Note-17**

**Cash & Cash Equivalents**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
(a) Cash in Hand (As certified by the management)	246,239	2,206,034
(b) Balances with banks (i) In current accounts	785,107	(2,939,851)
<b>Total</b>	<b>1,031,346</b>	<b>(733,817)</b>

**Note-18**

**Short Term Loans & Advances**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
Unsecured, considered good	599,273	151,699
Staff advances	-	-
Advance to Employees	93,775	62,500
Advance to Suppliers/Works(BLRO)	3,679,902	3,301,890
Advances to others	-	-
Advance payment of taxes	27,943,818	24,205,249
- Income Tax Deducted at Source	(3,353,715)	45,370
- Income Tax Collected at Source	417,030	400,179
Prepaid Expenses	-	-
<b>Total</b>	<b>29,380,083</b>	<b>28,166,887</b>

**Note-19**

**Other Current Assets**

Particulars	As at 31st March, 2022 Amount (Rs)	As at 31st March, 2021 Amount (Rs)
Interest Accrued on Fixed Deposit	1,083,776	889,160
<b>Total</b>	<b>1,083,776</b>	<b>889,160</b>



**Sree Mudranalaya Technology Private Limited**  
Terminus Building, Upper Ground Floor, BG - 13, Action Area-18, New Town, Kolkata - 700156

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**Note-20**  
**Revenue from Operations**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
<b>Revenue from Operations</b>		
Sale of Service - IGR	88,822,812	57,504,763
Sale of Goods & Services (BL & LRO)-Modern Record Room	-	2,941,467
Sale of Service (Digitization)	3,159,832	1,623,269
Sale of Service - GIS (Cadastral Map Digitization)	463,930	128,180
Sale of Service -WB Warehouse	775,062	890,796
<b>Total</b>	<b>93,221,636</b>	<b>63,088,474</b>

**Note-21**  
**Other Income**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Interest on Fixed Deposit	374,629	858,588
Interest on Income Tax Refund (AY 18-19 & 19-20)	1,609,135	212,560
Discount Received	3,500	56,500
Received on Car Hire	-	1,108,092
Profit on sale of Motor Car (Innova)	-	249,782
<b>Total</b>	<b>2,047,264</b>	<b>2,535,422</b>

**Note-22**  
**Purchases of Stock-in-Trade**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Paper	2,384,977	1,717,402
Computer & Peripherals	3,085,658	1,324,919
Miscellaneous Items for IGR sites	-	168,240
Electric Items	17,908	-
Chair	8,280	-
<b>Total</b>	<b>5,496,824</b>	<b>3,210,561</b>

Note: Cost of materials consumed represents cost of computer peripherals, scanner, miscellaneous items for IGR sites purchased for replacement of the same at the registry offices and stationery items purchased for use at the registry offices, for which no inventory is recognised at year-end.

**Note-23**  
**Changes in Inventories of stock-in-trade**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Opening stock-in-trade	-	-
Less: Closing stock-in-trade	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note-24**  
**Employee Benefit Expenses**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Salaries & Wages	29,563,180	28,576,958
Exgratia	-	1,637,785
Staff Welfare	1,071,450	60,427
Retirement Benefits	-	183,182
Employer's Contribn. To P.F.	2,875,220	415,261
Employer's Contribn. To ESI	1,074,417	719,053
DLI Contribution	120,884	20,614
P.F. Administrative charges	122,964	21,071
<b>Total</b>	<b>34,828,115</b>	<b>31,434,451</b>

**Note-25**  
**Finance Cost**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Interest on Secured Loan		
-Kotak Mahindra Prime Ltd.	-	54,867
-Chotamandalam Investment & Fin. Co. Ltd.	104,143	176,137
-Tata Motor Finance Ltd.	56,127	81,034
-ICICI Bank Limited	132,844	137,070
-Indian Bank	77,109	-
Interest on Un-Secured Loan		
-Aarc Services Pvt. Ltd.	72,000	66,000
- Mr. Dibakar Saha	-	3,000
- Mrs. Dipali Ghosh	60,000	60,000
- Mrs. Mays Saha	-	9,600
<b>Total</b>	<b>502,223</b>	<b>587,769</b>

**Note-26**  
**Depreciation & Ammortisation Expenses**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Depreciation	4,379,191	8,014,666
<b>Total</b>	<b>4,379,191</b>	<b>8,014,666</b>



**Note-27**  
**Other Expenses**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Auditor's remuneration (excluding applicable tax)	50,000	76,500
Business Promotion & Advertisement		
- Advertisement	330,500	38,000
- Business Promotion Exp.	437,839	319,182
- Donation	250,000	28,000
- Entertainment	310,120	205,796
Car Expenses		
- Car Insurance Premium		
- Car Running & Maintenance	1,250,001	682,188
Communication Expenses		
- Telephone	115,159	63,101
- Mobile Phone etc.	115,819	49,842
- Website expenses	114,222	40,535
- Postage & Telegram	-	54
- Internet Charges	526,303	499,088
Consultancy Fees	1,584,631	676,028
Managerial Remuneration		
- Directors' Remuneration	3,800,000	2,500,000
- CEO Remuneration	1,600,000	1,426,624
Repairs & Maintenance	7,880,550	437,235
Power & Fuel		
- Generator Hire Charges (Net)	4,419,745	4,522,800
- Electricity Charges	144,790	146,728
Rent	1,218,480	1,064,930
Maintenance Charge-Terminus Building	1,125,000	793,907
Digitization Project Expenses		
- PI Deed Digitisation Expense	1,960,300	-
Project Expenses		
- Site Preparation Exp (IGR)	1,825,500	-
- Project Expenses (GIS)	560,279	-
IGR Legacy Data (Scanning & Dgtn. )Proj. Exp.	1,250,565	238,447
Travelling & Conveyances	655,260	98,288
Insurance Premium (Stock)	-	38,116
Interest on Provident Fund Dues	184,537	-
Interest on Late Payment	2,032,610	136,771
General Charges		
- Office Maintenance	1,225,030	516,924
- Legal & Professional Exp.	33,100	35,950
- Rates & Taxes	6,000	2,500
- Delivery & Transportation Charge	165,750	17,700
- BLRO Project Record Room expenses	2,000,440	1,904,101
- Festival Expenses	175,000	6,000
- Bank Charges	25,501	20,732
- Printing & Stationery	513,010	19,873
- Others	340,145	179,912
<b>Total</b>	<b>38,226,184.67</b>	<b>16,785,853</b>

**Note-28**

**Prior Period Items**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Sundry Items	771,702	-
<b>Total</b>	<b>771,702</b>	<b>-</b>

**Note-29**

**Exceptional Items**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Liabilities no longer required	(107,595)	(125,601)
<b>Total</b>	<b>(107,595)</b>	<b>(125,601)</b>

