

Sree Mudranalaya Technology Private Limited

(CIN: U22210WB2006PTC107203)

Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156


Balance Sheet as at 31st March, 2024

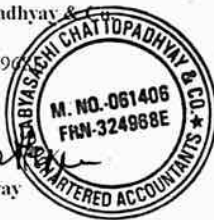
Figure in '00

Particulars	Note No.	For the Year	For the Year
		Ended 31.03.2024	Ended 31.03.2023
		Amount (Rs.)	Amount (Rs.)
<u>EQUITY AND LIABILITIES</u>			
1) Shareholders' funds			
a) Share capital	2	1,00,000.00	63,612.00
b) Reserves and surplus	3	2,05,462.50	2,01,655.64
2) Non-current liabilities			
a) Long-term borrowings	5	-	1,421.19
b) Deferred tax liabilities (Net)	4	8,188.81	4,832.18
c) Other Long Term Liability	6	76,497.98	60,958.07
d) Long-term provisions	7	44,610.47	44,610.47
3) Current liabilities			
a) Short-term borrowings	8	6,486.00	11,378.00
b) Trade payables	9	1,46,405.02	1,63,401.30
c) Other current liabilities	10	1,74,434.44	93,999.02
d) Short-term provisions	11	43,720.42	42,524.71
TOTAL		8,05,805.65	6,88,392.58
<u>ASSETS</u>			
1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets	12		
i) Property, Plant and Equipment		1,07,867.36	1,13,612.63
ii) Intangible assets		-	-
iii) Intangible assets under development		1,35,995.84	-
b) Non-current investments	13	10,000.00	-
c) Long-term loans & advances	14	80,860.51	79,664.80
2) Current assets			
a) Inventories	15	-	-
b) Trade receivables	16	1,95,131.73	2,44,526.01
c) Cash and cash equivalents	17	40,255.59	12,425.98
d) Short-term loans and advances	18	1,64,874.76	1,69,591.00
e) Other current assets	19	70,819.86	68,572.16
TOTAL		8,05,805.65	6,88,392.58
Significant Accounting Policies	1		
Notes to Financial Statements	2 to 34		

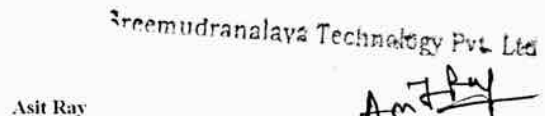
Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements
As per our Report of even date

For Sabyasachi Chattopadhyay &
Chartered Accountants
Firm Registration No.: 32490

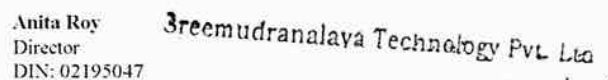

Sabyasachi Chattopadhyay
Proprietor
Membership No.: 061406



For and on behalf of the Board
Sree Mudranalaya Technology Private Limited


Sreemudranalaya Technology Pvt. Ltd
Asit Ray
Director
DIN: 01594594

UDIN: 24061406BKDIFM9259
Place : Kolkata
Date : 31-08-2024


Anita Roy
Director
DIN: 02195047


Anita Roy
Director

Sree Mudranalaya Technology Private Limited
(CIN: U22210WB2006PTC107203)
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Statement of Profit and Loss for the year ended 31st March, 2024

Figure in `00

Particulars	Note No.	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
		Amount (Rs.)	Amount (Rs.)
Incomes			
I Revenue from operations	20	91,806.69	4,86,557.67
II Other Income	21	74.23	12,106.62
III Total Income (I+II)		91,880.92	4,98,664.29
IV Expenditures			
Purchases of Stock-in-Trade	22	3,302.12	11,363.12
Changes in inventories of stock-in-trade	23	-	-
Employee benefits expense	24	22,319.99	1,68,099.64
Finance costs	25	542.31	2,626.24
Depreciation and amortization expense	26	8,475.29	40,766.68
Other expenses	27	49,399.28	2,14,624.65
Prior Period Items	28	678.43	-
Total expenses		84,717.42	4,37,480.32
V Profit before Exceptional Itmes (III-IV)		7,163.50	61,183.96
VI Exceptional Itmes	29	-	(446.46)
VII Profit before tax (V+/-VI)		7,163.50	61,630.42
VIII Tax expenses			
Less : Current Tax		1,195.71	11,975.14
Add : MAT Credit Entitlement		1,195.71	-
Add : Deferred Tax adjustment	4	(3,356.63)	5,111.69
IX Profit/(Loss) for the period		3,806.87	54,766.97
X Earning per equity share	30		
(1) Basic		0.38	8.61
(2) Diluted		0.38	8.61
Significant Accounting Policies	1		
Notes to Account	2 to 34		

Significant Accounting Polices & Notes to Accounts form the integral part of Financial Statements
As per our Report of even date

For Sabyasachi Chattopadhyay & Co.
Chartered Accountants
Firm Registration No.: 3249681

Sabyasachi Chattopadhyay
Sabyasachi Chattopadhyay
Proprietor
Membership No.: 061406



For and on behalf of the Board
Sree Mudranalaya Technology Private Limited

Sree Mudranalaya Technology Pvt. Ltd
Asit Ray
Asit Ray
Director
DIN: 01594594
Director

UDIN: 24061406BKDIFM9259
Place : Kolkata
Date : 31-08-2024

Sree Mudranalaya Technology Pvt. Ltd
Anita Roy
Director
DIN: 02195047
Anita Roy
Director

Sree Mudranalaya Technology Private Limited
(CIN: U22210WB2006PTC107203)

Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Cash Flow Statement for the year ended on 31st March, 2024

Figure in '00

Particulars	For the year ended	For the year ended
	31st March, 2024	31st March, 2023
	Amount (in Rs.)	Amount (in Rs.)
A) Cash flow from Operating Activities:		
Net Profit Before Tax	7,163.50	61,630.42
Adjustments to reconcile profit before tax to cash generated by operating activities:		
Less: Exceptional Items	-	(446.46)
Less: Provision for Workmen Compensation	-	-
Add: Depreciation	8,475.29	40,766.68
Add: Finance Cost	542.31	2,626.24
Less: Interest received on FD	-	(7,445.02)
Operating Profit/ (Loss) before Working Capital Changes	16,181.10	97,131.86
Movement in Working Capital:		
Increase (Decrease) in Trade Receivable	49,394.28	90,710.49
Increase (Decrease) in Short-term loans and advances	4,716.24	1,24,209.83
Increase (Decrease) in Other Current Assets	(2,247.70)	(57,734.40)
Increase (Decrease) in Trade payables	(16,996.27)	(1,98,697.07)
Increase (Decrease) in Other current liabilities	80,435.42	(87,885.24)
Increase (Decrease) in Short-term provisions	1,195.71	(29,936.32)
Increase (Decrease) in Other non-current assets	-	-
Cash Generated from Operations	1,32,678.78	(62,200.83)
Less: Income Tax Paid (Net)	-	11,975.14
Add: Exceptional Items	-	446.46
Net Cash Flow from Operating Activities	1,32,678.78	(73,729.52)
B) Cash flow from Investing Activities:		
Purchase of Fixed Assets	(2,730.00)	(3,239.42)
Development of Intangible Assets	(1,35,995.84)	-
Issue of Equity Shares Capital	36,388.00	-
Increase (Decrease) in Long-term loans and advances	(1,195.74)	22,000.00
Increase (Decrease) in Other Long Term Liability	15,539.91	-
Increase (Decrease) in Non-current investments	(10,000.00)	25,000.00
Increase (Decrease) Other non-current assets	-	60,958.07
Interest received from FD	-	7,445.02
Net Cash used in Investing Activities	(97,993.67)	1,12,163.67
C) Cash flow from Financing Activities:		
Repayment of Long-term borrowings	(1,421.19)	(33,874.96)
Repayment of Short-term borrowings	(4,892.00)	378.00
Increase (Decrease) Long-term provisions	-	(198.43)
Finance Cost	(542.31)	(2,626.24)
Net Cash used in Financing Activities	(6,855.50)	(36,321.63)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	27,829.61	2,112.52
Cash and Cash Equivalents at the beginning of the year	12,425.98	10,313.46
Cash and Cash Equivalents at the end of the year (Note 12)	40,255.59	12,425.98

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - on Cash Flow Statement referred to in the Companies (Accounts) Rules, 2015.
- Previous year's figures have been re-grouped-re-arranged wherever necessary.

Significant Accounting Policies & Notes to Accounts form the integral part of Financial Statements
As per our Report of even date

For Sabyasachi Chattopadhyay &
Chartered Accountants
Firm Registration No.: 324968E

Sabyasachi
Sabyasachi Chattopadhyay
Proprietor
Membership No.: 061406



For and on behalf of the Board
Sree Mudranalaya Technology Private Limited

Asit Ray
Director
DIN: 01594594

Sree Mudranalaya Technology Pvt Ltd

Asit Ray
Director

UDIN: 24061406BKDFM9259
Place: Kolkata
Date: 31-08-2024

Anita Roy
Director
DIN: 02195047

Sree Mudranalaya Technology Pvt Ltd

Anita Roy
Director

SREEMUDRANALAYA TECHNOLOGY PRIVATE LIMITED

Notes forming part of Financial Statements

NOTE - I

Significant Accounting Policies

A. Accounting Convention

Other than gratuity to employees, leave salary encashment and exgratia, the financial statements are prepared on accrual basis under the historical cost convention and in accordance with generally accepted accounting principles in India.

B. Property, Plant & Equipment and Depreciation

- (a) (i) Property, Plant and Equipment are stated at cost less depreciation. Cost comprises costs incurred on acquisition, improvements, preoperative activities and any other activity undertaken to bring the assets to the condition for its intended use.
- (ii) Intangible assets like "Land Master" Software, for the company's flagship Product which is being developed is capitalised where it is expected to provide future enduring economic benefit.
- (b) Since the financial year 2014-15, depreciation on property, plant and equipment are being charged on written down value method, in the manner and on the basis of useful lives prescribed in Schedule II of the Companies Act, 2013 and depreciation on intangible asset, i.e. software has been charged on written down value method, on the basis of its estimated useful life, which has now been estimated at 3 years, in terms of Schedule II of the Companies Act, 2013.
- (c) The charge of depreciation commences on the date, on which, the property, plant and equipment and intangible assets are first put to use.

C. Inventories

Finished Stock: Inventories comprising of computers and computer peripherals, which were deployed in the various Registration Offices for use in the project have been all handed over to the Government on closure of the project on 30-06-2022. In the same lines all equipment deployed on rental in the 24 Registration Offices through Webel Technology Limited have also been handed over to the Government of West Bengal on closure of the project on 30-06-2022.

An inventory of 70 Nos. computer desktops and scanners which were deployed in various Registration Offices in Nadia under the project "**Liquidation of Completion Pending (PI) Deeds**" are still deployed in these locations since the Company has been asked to stop work vide an email from Webel Technology Limited. However no formal cancellation order has been issued till date.

D. Revenue Recognition

- (a) **Revenue from E – Nathikaran Project of the Government of West Bengal.**

Revenue from services relating to **E-Nathikaran - Registration of Deeds of Conveyance and other documents**, done on behalf of the contractee / Government



of West Bengal is based on an agreed rate for every deed which is registered at the offices set up for the Government of West Bengal . Such revenue is recognised when monthly certificates of the number of deeds registered and of extra pages, are received from the 57 respective offices in the districts of Nadia, North 24 Parganas, South 24 Parganas and Howrah..

Revenue from **Rental Services** on behalf of the contractee / Government of West Bengal is based on an agreed rate for every item supplied, installed and maintained at the 24 Registration Offices of the Government of West Bengal..

- (b) **Revenue from Preparation of Modern Record Room at BL & LRO Offices of the Government of West Bengal.**

Revenue is recognised on receipt of job completion certificate, from each BL & LRO Office, for the preparation of modern record room.

- (c) **Revenue from Cadastral Map Digitization Service for Directorate of Land Reforms & Surveys, Government of West Bengal.**

Revenue from cadastral map digitization and updation service is recognised on receipt of signed challan, certifying the number of maps correctly digitized and handed over to the user departments, at periodical intervals, from the Office of the Director of Land Records & Surveys, Government of West Bengal.

- (d) **Revenue from IGR Legacy Deed Digitization Project for the Directorate of Registration & Stamp Revenue, Government of West Bengal.**

Revenue from IGR Legacy Deed Digitization is recognised on receipt of signed certificates once the work of metadata entry and scanning has been completed and the same has been verified by the concerned ADSR(s) and the DR(s) and after the said data has been uploaded on the State Data Center of the Government Of West Bengal. Such certificates certify the number of deeds with the number of pages that have been uploaded which are accepted for payment.

Due to the Covid – 19 induced lockdown and the subsequent restricted work force restriction in place, there has been a marked reduction in output which has delayed the project considerably. M/s Outline System Pvt. Ltd., the backend partner in this project was requested repeatedly during personal interactions to deploy a project coordinator from their end to keep a track of all aspects of the project which they failed to do so. M/s Outline Systems Pvt. Ltd. also failed to reimburse regular day to day expenses in the execution of this project and in the interest of the project, the Company has deployed its own financial resources for ensuring project execution despite huge delays in release of payments from the contractees / Government Of West Bengal. It is felt necessary that the Company reconciles its expenses with the backend project partner at the earliest.

- (e) **Pending Digitization project at Nadia under Inspector General Of Registration, West Bengal.**

Based on an e mail from the Office of the IGR, West Bengal and forwarded by Webel Technology

Limited's official, and after numerous discussions and budgeted financial proposals the Company submitted its final proposal for the project named " Liquidation of Completion Pending (PI) Deeds"



for a consideration of ` 105/- (` One Hundred Five) per completed deed, which work was to be executed in the district of Nadia. Webel Technology Limited released a formal Work Order vide No. WTL/WO/W2/21-22/0462/0252 dated 23-11-2021.

The Company commenced working on the project and deployed 70 desktop PCs, scanners and printers in various locations in Nadia and got deployed manpower for the operation of the same.

Work process flows were modified on multiple occasions by the official associated with the Office of the Inspector General Of Registration which adversely affected the progress of work and led to repetition of work which added to expenses for the Company.

It appears that on 19-07-2022 Webel Technology Limited has through an e mail instructed the Company to refrain from executing the PI pending deed project any further and instructed the Company to vacate the premises where the computer systems were installed. The same work stoppage has been issued without termination of the order which is likely to impact revenues.

E. Expenses

- (a) Expenses are recognised on accrual basis, except for remuneration to sub-contractors of the Company engaged in preparation of modern record rooms and other jobs at various locations, where expenses is recognised when the job completion certificates are received from the customers.
- (b) All other expenses are recognised on accrual basis

F. Provision&Contingencies

Provisions involving substantial degree of estimation in measurement are recognised after applying prudent judgement when there is obligation as a result of past events. It is probable that there will be an outflow of resources and a reliable estimate is made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate within the ensuing or the next financial year.

G. Retirement Benefit to staff

The Company's contributions to employees' provident fund and family pension fund are charged to the Statement of Profit and Loss. Liability for payment of gratuity to employees on retirement as well as liability for encashment of leave on retirement have been considered in the accounts on payment basis.

H. Taxes on Income

Current Tax is determined in accordance with the provision for Income Tax Act, 1961. Deferred Tax is recognised on timing differences between the accounting income and the taxable income. for the year where there is reasonable certainty that there will be sufficient taxable profits in future against which the asset can be realised.



Notes forming part of Financial Statements

Note - 25

The Company has taken a Secured Overdraft from Indian Bank for Rs 52 lacs and a BG for Rs 40 lacs during the FY22-23 . The company has taken some unsecured loans from individuals as well as secured loan from car financier, at a reasonable rate of interest, secured by hypothecation of Tata Hexa and Sumo motor cars of the company.

Note -26

In the absence of any specific information available with the Company in respect of any suppliers attracting provision of the Micro Small and Medium Enterprise Development, 2006, no disclosure/treatment has been considered necessary in this regard.

Note - 27

In the opinion of Board of Directors, current assets, loans and advances have been shown at the value that will be realised in the ordinary course of business, at least, equal to the amount at which they have been stated unless otherwise mentioned..

Note -28

The company hitherto considered the payment of gratuity, leave encashment and exgratia to employees on mercantile basis. From the current financial year, the policy has changed to payment basis.

Note - 29

Previous year's figures have been re-arranged and/or re-grouped wherever necessary to make them comparable with those of the current year.

For Sabyasachi Chattopadhyay
Chartered Accountants
Firm Registration No. 324988

Sabyasachi Chattopadhyay

Sabyasachi Chattopadhyay
(Proprietor)
Membership No. 061406
UDIN: 24061406BKDIFM9259

Kolkata
31/08/2024



For & on behalf of the Board of Directors
Sree Mudranalaya Technology Pvt. Ltd.

Sree Mudranalaya Technology Pvt. Ltd.

Asit Ray

Asit Ray
Director
[DIN: 01594594]

Anita Ray
Anita Ray
Director
[DIN: 02195047]

Sree Mudranalaya Technology Pvt. Ltd.

Director

Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note-2
Share Capital

Figure in `00

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs.)	Amount (Rs.)
Authorised 10,00,000 Equity shares of Rs.10 each (P Y-10,00,000 Equity shares of Rs.10 each)	1,00,000.00	1,00,000.00
Issued 6,36,120 Equity shares of Rs.10 each (P Y-6,36,120 Equity shares of Rs.10 each fully paid up)	1,00,000.00	63,612.00
Subscribed and Paid up 6,36,120 Equity Shares of Rs.10 each fully paid up (P Y-6,36,120 Equity shares of Rs.10 each fully paid up)	1,00,000.00	63,612.00
Total	1,00,000.00	63,612.00

Note-2(a)

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Equity Shares outstanding at the beginning of the year	6,36,120	63,612.00	6,36,120	63,612.00
Equity Shares Issued during the year	3,63,880	36,388.00	-	-
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	10,00,000	1,00,000.00	6,36,120	63,612.00

Note-2(b)

The Company has two class of issued shares i.e. Equity Shares having par value of Rs.10 per share fully paid up and Rs.5 paid up. Each holder of Equity Share is entitled to one vote per share and equal right for dividend. In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportions to their shareholding.

Note-2(C)

The Company does not have any Holding Company / Ultimate Holding Company/ Subsidiary/ Associate / Joint Venture.

Note 2(d)

Details of Equity shares held by each shareholder holding more than 5% shares:

SI No	Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
		No. of Equity Shares held	%age	No. of Equity Shares held	%age
1	Asit Ray	9,18,388	91.84%	5,54,508	87.17%
2	Anita Roy	61,612	6.16%	61,612	9.69%
3	Labony Roy	20,000	2.00%	20,000	3.14%
	Total	10,00,000	100.00%	6,36,120	100%



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note 2(e)

The Company shall disclose Shareholding of Promoters as below:

Shares held by promoters at the end of the year					
Sl No	Promoter name	No. of Shares	As at 31.03.2024 %of Total Shares	As at 31.03.2023 %of Total Shares	% Change during the year
1	Asit Ray	9,18,388	91.84%	87.17%	4.67%
2	Anita Roy	61,612	6.16%	9.69%	-3.52%
3	Labony Roy	20,000	2.00%	3.14%	-1.14%
	Total	10,00,000	100.00%	100.00%	0.00%

Note-3

Reserves and Surplus

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Amount (Rs.)		Amount (Rs.)	
Securities Premium		2,26,473.46		2,26,473.46
Surplus in the Statement of Profit & Loss As per Last Balance Sheet	(24,817.82)		(79,584.79)	
Add : Profit For the Year	3,806.87	(21,010.95)	54,766.97	(24,817.82)
Total		2,05,462.50		2,01,655.64

Note-4

Deferred Tax Liability / Asset

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Amount (Rs.)	Amount (Rs.)
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets and of items constituting deferred tax assets	(8,188.81)	(4,832.18)
Net deferred tax (liability) / asset	(8,188.81)	(4,832.18)

Note:

The Company has recognised deferred tax liability to the extent of difference between the WDV of Fixed Assets as computed as per the Companies Act, 2013 and the Income Tax Act, 1961.

Net Deferred Tax Liability as on 31.03.2024	(8,188.81)	(4,832.18)
Less : Deferred Tax Liability as on 31.03.2023	(4,832.18)	(36,707.28)
Deferred Tax Asset (Liability) Created/Charged during the year	(3,356.63)	31,875.10

Dep. as per IT Act	39,970.73	59,352.00
Dep. as per Companies Act	8,475.29	40,766.68
Deferred Tax Asset (Liabilities) on Above (a)	(31,495.44)	(18,585.32)
	(8,188.81)	(4,832.18)
Total Deferred Tax Asset as on 31.03.2024	(8,188.81)	(4,832.18)



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in `00

Note-5

Long Term Borrowings

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
<u>Term Loan (Secured)</u>		
-Cholamandalam Investment & Finance Co. Ltd. (Car & Bus Loan) (Balance repayable in 34 monthly equal instalments)	-	-
-Tata Motor Finance Ltd. (Car Loan -Tata Hexa) (Balance repayable in 41 monthly equal instalments)		1,421.19
<u>Term loans from banks (Secured)</u>		
- With Indian Bank	-	-
Total	-	1,421.19

Note-6

Other non-current Liability

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Debts due by Directors (Unsecured, considered good)	76,497.98	60,958.07
Total	76,497.98	60,958.07

Note-7

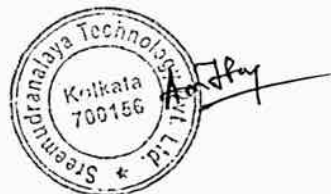
Long-term provisions

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
<u>Long -term Provision</u>		
- Workmen's Compensation Fund	44,610.47	44,610.47
Total	44,610.47	44,610.47

Note-8

Short Term Borrowings

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
<u>Loans and advances from related parties (Un-secured)</u>		
- Asre Services Pvt. Ltd.	6,486.00	6,108.00
- Mr. Dibakar Saha		5,270.00
- Mrs. Dipali Ghosh		-
- Mrs. Maya Saha		-
Total	6,486.00	11,378.00



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note-9

Trade Payables

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Trade Payable (IGR & GIS)	89,169.69	1,08,869.50
Trade Payable (Digitization)	2,968.21	2,968.21
Trade Payable (DL & LRO)	45,185.37	45,185.37
Trade Payable (BL & LRO Project)	1,551.45	1,551.45
Trade Payable (Terminus Building jobs)	7,530.30	4,826.76
Total	1,46,405.02	1,63,401.30

Note-10

Other Current Liabilities

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Outstanding liabilities for expenses		
Employees' Professional Tax		
Provident Fund dues payable	1,883.05	(306.76)
ESI dues payable	302.15	
Interest on P Tax Payable		71.00
P Tax	245.80	35.70
Duties and Taxes -Service Tax		
- Tax Deducted at Source	2,244.63	(796.98)
-Goods &Service Tax	28,590.34	31,544.07
Salary payable	1,963.23	1,963.23
Advance from Director		
Advance from Customer	9,526.10	6,750.00
Advance for Generator (Green)	1,985.00	-
Bank Overdraft	52,168.62	
Other liabilities	75,525.53	54,738.77
Total	1,74,434.44	93,999.02

Note-11

Short Term Provisions

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Short-term Provision		
- Provision for Taxation - Previous Year	42,524.71	42,524.71
- Provision for Taxation - Current Year	1,195.71	-
Total	43,720.42	42,524.71



Srce Mudramalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note-12
Property, Plant & Equipment

Fixed Assets	Gross Block		Accumulated Depreciation		Net Block		
	As at 01/04/2023 (Rs.)	Additions (Rs.)	Disposals (Rs.)	As at 31/03/2024 (Rs.)	Adjustment for sales (Rs.)	As at 31/03/2024 (Rs.)	As at 31/03/2023 (Rs.)
TANGIBLE ASSETS							
Airconditioner	1,305.60			4,305.60		3,002.23	3,002.23
Airconditioner (Term. Bldg)	4,218.00			22,274.72		307,853	3,360.73
Buses	22,274.72			22,274.72		20,502.29	1,219.43
Camera (CCTV)	341.11			341.11		15.83	325.14
Camera (GIS)	837.75			837.75		13.77	41.89
Camera CCTV (Term Bldg)	1,651.45			1,651.45		171.11	205.12
Computer (Laptop)	1,977.72			1,977.72		1,967.91	9.78
Desktop (LD)	11,379.00			11,379.00		11,031.47	347.53
Electrical Installation (Term. Bldg)	6,479.72			6,479.72		236.36	6,243.36
Fire Safety Equipment (Term. Bldg)	631.81			631.81		621.92	9.89
Fat at Kapatlal	73,461.00			73,461.00		29,305.21	44,155.79
Furniture & Fixture	5,695.22			5,695.22		5,620.73	74.49
Furniture & Fixtures(MD)	817.00			817.00		18.17	798.83
Furniture & Fixtures (Term. Bldg)	24,113.10			24,113.10		2,063.78	22,049.32
IGR Site (New) Airconditioner	22,911.40			22,911.40		1,212.48	21,698.92
IGR Site (New) Computer	1,22,889.69			1,22,889.69		12,289.69	1,10,600.00
IGR Site (New) Computer Peripherals	1,76,189.76			1,76,189.76		17,626.27	1,58,563.49
IGR Site (New) Green Generator	35,231.47			35,231.47		2,217.82	33,013.65
IGR Site (New) KJFSSK	35,595.41			35,595.41		3,317.08	32,278.33
IGR Site (New) Surveillance Comp.	53,650.50			53,650.50		5,180.57	48,469.93
IGR Site (New) Web Cam. Etc.	31,346.72			31,346.72		3,019.35	28,327.37
Internet Monitoring Sys (Term. Bldg)	765.75			765.75		710.79	54.96
Laptops (LD)	1,01,502.68			1,01,502.68		103,100.91	1,118.77
Laser Jet Printer (LD)	4,658.66			4,658.66		2,087.89	2,570.77
Motor Cars	63,223.00			63,223.00		1,267.20	61,955.80
Networking System (Term. Bldg)	1,169.26			1,169.26		312.31	857.95
Plotter / Printer (GIS)	8,792.50			8,792.50		1,121.09	7,671.41
Scanner (Bookeye 1) (MD)	11,710.18			11,710.18		1,350.13	10,359.05
Scanners (LD)	20,903.59			20,903.59		13,881.82	7,021.77
Total Station Survey Machine (GIS)	50,155.12			50,155.12		5,151.93	44,993.19
Brother Printer	122.88			122.88		126.78	6.10
Camera (CCTV)	661.40			661.40		308.01	353.39
D-Cooler	507.97			507.97		96.26	411.71
Desktop	11,600.00			11,600.00		319.34	11,280.66
Finger Print Scanner	340.00			340.00		132.31	207.69
IP Laserjet Printer	1,320.00			1,320.00		82,888.07	1,237.13
IP Printer	2,790.00			2,790.00		1,793.32	1,006.68
IP Scanner 5000S3	715.00			715.00		103.32	611.68
IP Scanner 5000S4	11,615.00			11,615.00		1,032.76	10,582.24
Laptop	355.93			355.93		179.32	176.61
Logitech Web Camera	466.10			466.10		1,793.32	1,322.78
Plotter / Printer (GIS)	2,995.00			2,995.00		219.00	2,776.00
Electrical Installation (Term. Bldg)	241.42	2,730.00		2,971.42		1,211.06	1,760.36
Total	9,42,669.59	2,730.00	-	9,45,399.59	-	8,175.29	1,13,612.63
Previous Year	9,39,430.17	3,239.42	-	9,42,669.59	-	40,766.68	1,51,139.89

* Figures in parenthesis () represents amount of depreciation which had been inadvertently overcharged in earlier years and thereby bringing the residual balance of asset below the stipulated 5% to be maintained which have been restored during the year and the amount provided for during the year is net of the adjustments earned out.



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Note 13

Figure in '000

Non current investments

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Term Deposit with Indira (Alifalabad) Bank - Deposits with maturity more than 12 months	19,000.00	-
Term Deposit with ICICI Bank - Deposits with maturity more than 12 months	-	-
Total	19,000.00	-

Note 14

Long Term Loans & Advances

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Unsecured, Considered Good		
Security deposits for rented premises	87.35	87.35
Advance towards House Property	5,545.50	5,545.50
Unsecured, considered doubtful		
Advance to supplier (Modem Enterprise)	51,500.00	51,500.00
MAT Credit Entitlement	23,727.66	22,531.95
Total	80,860.51	79,664.80

Note 15

Inventories

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Finished Stock - Trading Items (Valued at cost or market value, whichever is lower)	-	-
Total	-	-

Note 16

Trade Receivables

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Debts outstanding for a period exceeding six months:		
Unsecured, considered good	-	-
Other debts		
Unsecured, considered good	1,95,131.73	2,44,526.01
Total	1,95,131.73	2,44,526.01

Note 17

Cash & Cash Equivalents

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
(a) Cash in Hand (As certified by the management)	4,141.70	100.40
(b) Balances with banks		
(i) In current accounts	36,113.89	12,325.58
Total	40,255.59	12,425.98

Note 18

Short Term Loans & Advances

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Unsecured, considered good		
Staff advances	-	-
Advance to Employees	17,439.45	11,788.87
Advance to Suppliers/Works(BLRO)	937.75	937.75
Advances to others	26,007.02	25,107.02
Advance payment of taxes		
- Income Tax Deducted at Source	1,60,852.89	1,60,852.89
- Income Tax Collected at Source	(46,248.73)	(33,537.15)
Prepaid Expenses	5,886.38	4,441.62
Total	1,64,874.76	1,69,591.00

Note 19

Other Current Assets

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs)	Amount (Rs)
Interest Accrued on Fixed Deposit	10,837.76	10,837.76
Webel GST WITHHELD	20,880.69	20,880.69
TDS	36,853.71	36,853.71
Other Assets	2,247.70	-
Total	70,819.86	68,572.16



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '00

Note-6A

Trade Payables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Un-billed	Not Due	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years			
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues - MSME							
(iv) Disputed dues - Others							

Note: There is no Trade Payables, Where terms of payment is not specified.

Note- 15A

Trade Receivables ageing schedule as at 31st March, 2024

(a) Where due date of Payment is specified

Particulars	Outstanding for following periods from due date of payment					Un-billed	Not Due	Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years			
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful								
(iii) Disputed Trade Receivables - considered good								
(iv) Disputed Trade Receivables - considered doubtful								



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area 1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '000

Note-20

Revenue from Operations

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Revenue from Operations		
Sale of Service - IGR	-	3,55,530.32
Sale of Goods & Services (BL & LRO)-Modern Record Room	10,088.49	-
Sale of Service (Digitization)	38,976.28	1,16,283.78
Sale of Service - GIS (Cadastral Map Digitization)	26,419.94	3,516.80
Sale of Service -WB Warehouse	16,321.98	11,232.77
Total	91,806.69	4,86,567.67

Note-21

Other Income

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Interest on Fixed Deposit	-	7,445.02
Interest on Income Tax Refund (AY 23-24 & 22-23)	-	4,661.60
Discount Received	74.23	-
Total	74.23	12,106.62

Note-22

Purchases of Stock in Trade

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Paper	108.57	7,166.17
Computer & Peripherals	2,903.54	4,196.95
Miscellaneous Items for IGR sites	230.00	-
Total	3,302.12	11,363.12

Note: Cost of materials consumed represents cost of computer peripherals, scanner, miscellaneous items for IGR sites purchased for replacement of the same at the registry offices and stationery items purchased for use at the registry offices, for which no inventory is recognised at year-end.

Note-23

Changes in Inventories of stock in trade

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Opening stock-in-trade	-	-
Less: Closing stock-in-trade	-	-
Total	-	-

Note-24

Employer Benefit Expenses

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Salaries & Wages	18,166.17	1,19,777.78
Staff Welfare	2,481.83	40,376.55
Retirement Benefits	-	1,653.85
Bonus	1,671.99	6,291.46
Total	22,319.99	1,68,099.64

Note-25

Finance Cost

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Interest on Secured Loan		
-Cholamandalam Investment & Fin. Co. Ltd.	-	179.39
-Tata Motor Finance Ltd.	32.31	286.85
-Indian Bank	-	810.00
Interest on Un-Secured Loan		
-Aare Services Pvt. Ltd.	360.00	720.00
-Mrs. Dipali Ghosh	150.00	600.00
Total	542.31	2,626.24

Note-26

Depreciation & Ammortisation Expenses

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Depreciation	8,475.29	40,766.68
Total	8,475.29	40,766.68



Note-27
Other Expenses

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Auditor's remuneration (excluding applicable tax)	500.00	500.00
Business Promotion & Advertisement		
- Advertisement	450.00	435.00
- Business Promotion Exp.	1,155.24	4,773.15
- Donation	200.00	300.00
- Entertainment	482.11	3,741.98
Car Expenses		
- Car Insurance Premium	592.70	200.48
- Car Running & Maintenance	2,333.01	6,239.34
- Car Road Tax	-	-
Communication Expenses		
- Telephone	297.01	509.16
- Mobile Phone etc.	436.45	584.65
- Website expenses	21.88	374.87
- Postage & Telegram	-	-
- Internet Charges	535.52	1,996.80
Consistency Fees	240.00	11,184.07
Managerial Remuneration		
- Directors' Remuneration	2,400.00	27,000.00
- CEO Remuneration	1,200.00	16,832.84
Repairs & Maintenance	50.34	30,370.86
Power & Fuel		
- Generator Hire Charges (Net)	-	3,224.95
- Electricity Charges	860.07	4,137.30
Rent	3,205.58	12,184.80
Maintenance Charge-Terminus Building	1,323.18	6,850.43
Digitization Project Expenses		
- PI Deed Digitisation Expense	-	34,181.00
Project Expenses		
- Site Preparation Exp (GIS)	62.33	-
- Project Expenses (GIS)	1.53	12,835.42
IQR Legacy Data (Scanning & Dgtn.) Proj. Exp.	23,795.77	11,611.34
Travelling & Conveyances	185.95	2,509.79
Insurance Premium (Stock)	135.49	-
Interest on Provident Fund Dues	-	1,421.29
Interest on Late Payment	1,303.89	5,276.79
General Charges		
- Office Maintenance	1,273.99	9,695.44
- Legal & Professional Exp.	5,605.98	3,837.00
- Rates & Taxes	-	17.50
- Delivery & Transportation Charge	-	1,068.00
- BLRO Project Record Room expenses	-	-
- Festival Expenses	50.00	40.00
- Bank Charges	283.68	278.12
- Printing & Stationery	31.94	113.79
- P tax	25.00	25.00
- ROC fees	174.00	-
- software expenses	-	-
- Others	186.63	273.48
Total	49,399.28	2,14,624.65

Note-28

Prior Period Items

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Sundry Items	678.43	-
Total	678.43	-

Note-29

Exceptional Items

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount (Rs)	Amount (Rs)
Liabilities no longer required	-	(446.46)
Total	-	(446.46)



Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-1B, New Town, Kolkata - 700156

Financial Year 2023-24

Figure in '00

NOTE - 30
Earning Per Share

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount (Rs.)	Amount (Rs.)
(a) Basic and Diluted		
Total operations		
Net profit / (loss) for the year attributable to the equity shareholders	3,80,687	54,76,697
Weighted average number of equity shares	10,00,000.00	6,36,120.00
Par value per share	10.00	10.00
Earning per share – Basic & Diluted	0.38	8.61

NOTE -31

Related Party Disclosures

As Per Accounting Standard 18, the disclosures of the transactions with the related parties are given below:

List of related parties where the control exists and related parties with whom the transaction have taken place and the relationship

a) Relationship :

Director	Asit Ray
	Anita Roy
	Labony Roy
Chief Executive Officer	M S Islam
Associate Concern	Browse Info Systems

b) Transactions during the year with related parties:

Nature of Transactions	Transaction for the Year ended 31.03.2024	Transaction for the Year ended 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Director Remuneration		
- Asit Ray	18,000.00	25,500.00
- Labony Roy	6,000.00	1,500.00
Remuneration to CEO		
- M S Islam	15,600.00	
Annual Maintenance Charge of Hardware		
- M/s. Browse Info Systems	-	-
Director's Current A/c- Asit Ray		
- Asit Ray	(76,497.98)	-

*** The total remuneration paid to the Director and CEO was Rs. 39,600.00, of which Rs. 36,000.00 was capitalized during the financial year.

Note 32

The Company has not received any intimations from suppliers regarding their status under the Micro, Small, and Medium Enterprises Development Act, 2006, and hence, disclosures, if any relating to amounts unpaid as at the year end and together with interest paid/ payable as required under the said Act have not been given.

Note 33

Balances of Debtors and Creditors are subject to confirmations.

Note 34

Previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

For Sabyasachi Chattopadhyay
Chartered Accountants
Firm Registration No.: 324968E

Sabyasachi Chattopadhyay
Sabyasachi Chattopadhyay
Proprietor
Membership No.: 061406



UDIN: 24061406BKDFM9259
Place: Kolkata
Date: 31-08-2024

For and on behalf of the Board
Sree Mudranalaya Technology Private Limited

Asit Ray
Director
DIN: 01594594

Anita Roy
Director
DIN: 02195047

Sree Mudranalaya Technology Pvt. Ltd

Anita Roy
Director

Sree Mudranalaya Technology Pvt. Ltd

Director

Sree Mudranalaya Technology Private Limited
Terminus Building, Upper Ground Floor, BG - 12, Action Area-IB, New Town, Kolkata - 700156

Financial Year 2023-24

Note-35
Ratio Analysis as per Schedule-III

Sl. No.	Particulars	Numerator	Denominator	Current Period	Previous Period	Difference	Figure in '000
							% Variance
1	Current Ratio (Times)	Current Assets	Current Liabilities	1.27	1.59	0.32	(20.17)
2	Debt Equity Ratio (Times)	Total Debt	Shareholder's Equity	0.02	0.05	(0.03)	(55.99)
3	Debt Service Coverage Ratio (Times)	Net Operating Income	Total debt service	1.10	4.82	(3.71)	(77.06)
4	Return on Equity Ratio (%)	Net Profit after tax	Average Shareholder's Equity	1.38%	23.02%	(0.22)	(91.21)
5	Inventory turnover Ratio (Times)	Cost of Goods Sold	Average Inventory	-	-	-	-
6	Trade Receivable turnover Ratio (Times)	Net Credit Sales	Average Accounts Receivable	0.12	1.68	(1.26)	(75.12)
7	Trade Payable turnover Ratio (Times)	Net Credit Purchases	Average Trade Payable	0.02	0.01	(0.02)	(80.71)
8	Net Capital turnover Ratio (Times)	Net Sales	Working Capital	0.92	2.65	(1.73)	(65.33)
9	Net Profit Ratio (%)	Profit After Tax	Net Sales	4.15%	11.26%	(0.07)	(63.16)
10	Return on Capital Employed (%)	EBIT	Capital Employed	1.69%	16.31%	(0.15)	(89.92)
11	Return on Investment (%)	Profit After Tax	Total of Equity & Debt	1.22%	19.70%	(0.18)	(93.80)

Where Variance is more than 25% :

Sl. No.	Ratio	Remarks
1	Current Ratio	Not applicable, since the % change in the ratio is less than 25%
2	Debt Equity Ratio	Since the maximum loan has been sugared off during the year
3	Debt Service Coverage Ratio	Since Operating income has been increased significantly in current year in comparison to last FY.
4	Return on Equity Ratio	Since Net Profit has been decreased significantly in the current year in comparison to last FY.
5	Inventory turnover Ratio	Not applicable, since the % change in the ratio is less than 25%
6	Trade Receivable turnover Ratio	Since Credit sales has significantly decreased during the year as compared to last year.
7	Trade Payable turnover Ratio	Since Credit purchases have significantly decreased during the year as compared to last year.
8	Net Capital turnover Ratio	Since sales has significantly decrease during the year as compared to last year.
9	Net Profit Ratio	Since Net Profit after tax has been decreased significantly in the current year in comparison to last FY.
10	Return on Capital Employed	Since EBIT has decreased significantly in the current year compared to last FY.
11	Return on Investment	Since Net Profit after tax has been decreased significantly in the current year in comparison to last FY.

The ratios are calculated based on the Guidance note dated January, 2022 issued by The ICAI on Division I - Non Ind AS Schedule - III to The Companies Act, 2013.

